

AFBS Ordinary General Assembly elects four new Members of the Board and renews the term of another two

Zurich, 9 June 2026 – At the proposal of the AFBS Board, the 54th Ordinary General Assembly elected four new members to the AFBS Board and renewed the term of two existing members. The Board's composition reflects the diversity of foreign banks in Switzerland in terms of business activities and regions of origin, further strengthening AFBS's role as the voice of foreign banks in Switzerland.

The 54th Ordinary General Assembly of the Association of Foreign Banks in Switzerland elected four new Members to the Board:

- **Fouad Hamiyeh**, Country CEO, FAB Private Bank (Suisse) SA
- **Clemens Kaiser**, CEO, Deutsche Bank (Suisse) SA
- **Elie Sassoon**, CEO, Bank J. Safra Sarasin Ltd.
- **Daniel Torreilles**, CEO, J.P. Morgan (Suisse) SA

The Assembly furthermore confirmed the mandate of the following Board Members:

- **Mauro De Stefani**, Treasurer, Chief Executive Officer, Banca Popolare di Sondrio (Suisse) SA
- **Laurent Gagnebin**, Member, Chief Executive Officer, Rothschild & Co Bank AG

AFBS is pleased to welcome four newly elected Board Members who bring valuable expertise and complement the existing Board through their distinct professional background. The four new members of the Board bring new views and perspectives from one of the major banks of Abu Dhabi, the banking group's biggest player in wealth management, as well as from two major global players in banking. This step strengthens the breadth of the Board's representativity expanding through its composition to all fields of business of foreign banks in Switzerland.

"Foreign banks contribute to the Swiss financial centre through a wide range of services, from private wealth to corporate and commodity trade finance and market infrastructure services. A Board that reflects this breadth makes us an even stronger partner of the economy in Switzerland", says Raoul Würzler, Secretary General of AFBS.

The foreign banks in Switzerland cover a broadly diversified range of businesses and thus constitute an important partner for the Swiss economy and the Swiss financial centre. They are among the major providers of certain key infrastructure services in finance and make an important contribution to market liquidity. Extensive offerings of financing and the global presence through their parents' network make foreign banks an important partner of the Swiss economy. Beyond the business offering, they span a bridge between Switzerland and the world, offer insight, share information on regional specificities and their impact on international relations.

The Association of Foreign Banks in Switzerland has been founded in 1972 and gathers financial intermediaries in Switzerland with foreign majority control. With 90 members of which 79 foreign-owned banks, AFBS represents the second largest banking group in Switzerland after the Swiss Bankers' Association. AFBS represents the interests of its members towards Swiss government, trade associations and financial centre infrastructure institutions such as Swiss Bankers' Association, SIX Group, esisuisse. AFBS informs its members in the context of conferences and through newsletters on developments in the field of regulation and legislation on the Swiss financial centre.

The Association of Foreign Banks in Switzerland remains under the leadership of the Chair Adrian Nösberger, Schroder & Co Bank AG, and Secretary General Raoul Oliver Würgler, ensuring continuity in expanding the key role foreign banks play in Switzerland.

Contacts and Interview Requests

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About AFBS

Foreign banks have been an integral part of the Swiss economy since 1872. Founded in 1972, the Association of Foreign Banks in Switzerland (AFBS) brings together one of the largest banking groups in Switzerland with 90 members. AFBS offers its members comprehensive support and is committed to a strong Swiss financial market with access to international banking expertise and global reach. AFBS is represented on the boards of directors of the SBA, the SIX Group, economiesuisse and other important organisations in the financial sector.

For more information on the AFBS: www.afbs.ch