

Welcome

Since 1972 banks and other financial institutions - foreign owned, but domiciled in Switzerland - are organised in the Association of Foreign Banks in Switzerland AFBS. It represent its members towards the Federal Administration, the Swiss Bankers' Association and other stakeholders of the financial centre. It informs its members on regulatory developments in financial market matters and fosters discussion among members.

Latest News

14.10.2021 AFBS Comments on DPA Ordinance: [DOC](#)

30.9.2021 The AFBS News September 2021 is now available: [EN](#)

15.9.2021 ExpertSuisse on the revision of anticipatory tax and stamp duty tax: historic lookback: [DE FR](#) - legislative initiatives: [DE FR](#) - five questions to five experts: [DE FR](#)

29.6.2021 The AFBS News June 2021 is now available: [EN](#)

3.6.2021 The Key Economic Figures 2020 of the Foreign Banks are available here: [LINK](#) (the file is updated whenever new data is submitted).

5.5.2021 The AFBS publishes the Report of the Board 2020: [DE](#) and [PDF - FR](#) and [pdf - EN](#) and [pdf](#) and the Chronology of Activities: [DOC](#)

29.04.2021 The AFBS News April 2021 is now available: [EN](#)

04.03.2021 The AFBS News February 2021 is now available: [EN](#)

21.12.2020 Selbstregulierung in der Schweiz: Raoul Würigler in B2B: [DE](#)

7.12.2020 The Swiss government and financial sector trade associations launch the website for the Swiss Financial Centre: [finance.swiss](#)

30.11.2020 The AFBS News November 2020 is now available: [EN](#)

30.9.2020 The AFBS News September 2020 is now available: [EN](#)

25.9.2020 AFBS Comments: the AFBS is opposed to PostFinance being authorised for lending and mortgage business: [DOC](#)

8.7.2020 The AFBS welcomes the initiative to reform withholding tax but criticises the excessive complexity of the proposal: [DOC](#)

4.4.2020 The Key Economic Figures 2019 of the Foreign Banks are available here: [LINK](#) (the file is updated whenever new data is submitted).

27.4.2020 AFBS News June 2020 now available: [EN](#)

12.6.2020 The 48th Ordinary General Assembly elects two new Board Members: Elzbieta Czetwertynska, Citibank N.A. Zurich Branches, Zürich and Daniel Belfer, Bank J. Safra Sarasin Ltd.: [DE FR](#)

13.5.2020 Report of the Board 2019 and Chronology of Association Activities 2019/2020 now published: Report: [DE EN FR](#) and Chronology: [EN](#)

27.4.2020 AFBS News April 2020 now available: [EN](#)

16.3.2020 AFBS News: COVID-19: Malware warning FOPH: [EN](#)

14.3.2020 Based upon recommendations by the Federal Council, all AFBS Events are CANCELLED until further notice.

4.3.2020 DAC6 pour le conseiller suisse de contribuables français: Hugues Letellier in ExpertFocus 2020/3: [LINK](#)

2.3.2020 AFBS News February 2020 now available: [EN](#)

4.12.2019 AFBS News November 2019 now available, in four languages: [DE](#) [FR](#) [IT](#) [EN](#)

13.11.2019 Neubesetzung der Geschäftsstelle ab dem 1. Januar 2020: [DE](#)

2.10.2019 AFBS News September 2019 now available, in four languages: [DE](#) [EN](#) [FR](#) [IT](#)

19.9.2019 Auslandsbank setzt auf Schweizer IT Know How für Cyber Security: finews: [LINK](#)

19.8.2019 Growth in financial sector employment particularly strong among non-banking services providers, explains Martin Maurer, CEO AFBS: [LINK](#)

16.7.2019 American banks increase presence in Swiss wealth management: finews: [DE](#) [EN](#)

15.7.2019 The AFBS insists on the importance to maintain paper filing for MROS suspicious activity reports: AFBS Comments: [DOC](#)

4.7.2019 "For Italians, Switzerland is still the most important booking center to diversify their assets out of their country" states U. Trabaldo-Togna, CEO, PKB Privatbank SA in an interview with finews: [DE](#) [EN](#) .

3.7.2019 AFBS News June 2019 now available, in four languages: [DE](#) [EN](#) [FR](#) [IT](#)

6.6.2019 The AFBS welcomes the revision of the Bank Law on depositor protection and segregation of intermediated securities as they enhance stability without introducing excessive complexity: depositor protection: [DOC](#) and intermediated securities: [DOC](#)

6.6.2019 The AFBS welcomes the revision of the Law on Automatic Exchange of Information as this aligns the Swiss framework to international standards: [DOC](#)

5.6.2019 Conferences on the 47th Ordinary General Assembly the Association of Foreign Banks in Switzerland panellists agreed that thanks to a deep cluster of knowledge and experience in Switzerland sustainable finance can become an USP for the Swiss financial centre: [SUMMARY](#) .

5.6.2019 47th Ordinary General Assembly The long-standing Secretary General Martin Maurer will retire at the end of this year. The Board nominates Raoul Würigler, currently Deputy Secretary General, to succeed him as of January 2020. Furthermore, the General Assembly of the Association of Foreign Banks in Switzerland elects six new Board Members and re-elects two auditors. It acknowledges the nomination of Heinrich Henckel as Chairman and Alexander Classen as second Vice-Chairman. Adrian Nösberger remains first Vice-Chairman. The Media Release is available here: [DE](#) [FR](#)

4.6.2019 Heinrich Henckel, LGT (Schweiz) AG, über Werte und Mitarbeiterkompensation: finews: [DE](#)

23.5.2019 The AFBS Board nominates three new Board Members: Alex Classen, CEO, HSBC Private Bank (Suisse) SA, Geneva; Claudio de Sanctis, CEO, Deutsche Bank (Switzerland) Ltd., Zürich; Anne Marion-Bouchacourt, Chief Country Officer Société Générale Switzerland, Chairman SGPrivate Banking Switzerland, CEO SGCIB Swiss Branch, Geneva and Zürich. They will be proposed for election on the forthcoming 47th Ordinary General Assembly on 5 June 2019 in Geneva, together with the previously nominated Peter Gabriele, General Manager, J.P.Morgan (Suisse) SA, Geneva; Alfonso Gómez, CEO, BBVA (Suiza) SA, Zürich; Monique Vialatou, CEO and Country Manager, BNP Paribas (Suisse) SA, Geneva.

15.5.2019 AFBS Report of the Board 2018 and Chronology on the AFBS activities are now available: Report: [DE](#) [FR](#) [EN](#) and Chronology: [EN](#)

30.4.2019 AFBS News April 2019 now available, in four languages: [DE](#) [EN](#) [FR](#) [IT](#)

28.2.2019 AFBS News February 2019 now available, in four languages: [DE](#) [EN](#) [FR](#) [IT](#)

6.2.2019 AFBS Comments on the draft Ordinances on financial services and financial institutes. The AFBS asks for equal treatment of foreign- and Swiss-owned financial intermediaries when offering cross-border services from abroad: [DOC](#)

5.2.2019 The AFBS Board nominates Heinrich Henckel, LGT Bank (Switzerland) Ltd, as president of the Association: [DOC](#)

8.1.2019 Les banques étrangères en Suisse - l'ouverture du pays au monde: Raoul Würigler in Pont de Mire N° 75 édition spéciale: [DOC](#)

30.11.2018 "Accepting responsibility and Investing sustainably" was the heading of the 5th Conference of the European Associations of Foreign Banks, organised by the Liechtenstein Bankenverband, in cooperation with the Association of Foreign Banks in Switzerland, Association of Foreign Banks in Germany and the UK's Association of Foreign Banks, respectively. EU-standard setters, bank representatives and start-ups discussed the importance and the future of sustainable finance. It is clearly a field with an enormous potential for development.

28.11.2018 AFBS News November 2018 now available, in four languages, as usual: [DE EN FR IT](#)

6.11.2018 Banque Heritage from Geneva and Sallfort Privatbank from Basel have agreed to merge as of the beginning of 2019: finews: [DE EN](#)

21.10.2018 Crédit Agricole next bank introduces Switzerland's first account aggregator. It is offered to clients who use multiple bank accounts and would like to have an overview of their finance in entirety: [DE EN FR](#)

16.10.2018 Was die DZ Privatbank in der Schweiz schaffen will: finews: [LINK](#)

27.9.2018 Following the retirement of Kristine Braden from the AFBS Board announced on 5.9., the Vice Chairmen, together with the Secretariat, agreed to allocate more time to the nomination process and leave the Presidency vacant for the moment. As an interim arrangement they will assure a smooth running of the Association. Also they will identify new candidates for the Board.

25.9.2018 AFBS News September 2018 now available, in four languages, as usual: [DE EN FR IT](#)

5.9.2018 Kristine Braden steps back as president of the AFBS as she has been appointed chief of staff to Citi CEO Mike Corbat in New York. The AFBS Board thanks her for her support and contribution in the last years, congratulates her for the appointment and wishes her success in her future endeavours.

7.7.2018 Interview Qingdao TV with Martin Maurer at the China Wealth Forum: [ZH](#) and [EN](#) (unofficial computer tool translation)

5.7.2018 Kristine Braden on foreign banks in Switzerland, in finews: [DE](#) and [EN](#)

4.7.2018 Neues Präsidium beim Verband der Auslandsbanken in der Schweiz: [MEHR](#)

3.7.2018 La Banque Profil de Gestion reprend Dynagest. Un rachat qui s'inscrit dans la volonté de croissance: [PLUS](#)

26.6.2018 AFBS News June 2018 now available, in four languages, as usual: [DE EN FR IT](#)

22.6.2018 Interview mit Dr. Patrick Hunger, CEO Saxo Bank (Schweiz), über Digitalisierung, Heft Schweizer Bank Juli/August 2018: [MEHR](#)

20.6.2018 Wie FIDLEG und FINIG das gute alte KAG verändern: Raoul Würigler, AFBS, im Gespräch in B2B: [DOC](#)

31.5.2018 How to set up a Bank in Switzerland revised (by AFBS and rihmattorneysatlaw) now available [DOC](#)

29.5.2018 Crédit Agricole next bank: une banque en pleine mutation: allnews: [PLUS](#) et Bilan: [PLUS](#)

29.5.2018 CA Indosuez Wealth Management baut in Zürich aus: finews.ch: [MEHR](#)

25.5.2018 "En Suisse la proximité physique est clé" dit Fouad Bajjali, CEO IG Bank: [PLUS](#)

30.4.2018 AFBS News April 2018 now available, in four languages, as usual: [DE EN FR IT](#)

18.4.2018 As Franco Morra steps down from his role of CEO of HSBC Private Bank (Suisse) SA after accomplishing his mission of repositioning the bank, he will retire from the Chairmanship of the AFBS once a successor has been nominated.

16.4.2018 ODDO-BHF Asset Management, le groupe franco-allemand de gestion renforce sa présence en Suisse: [PLUS](#)

11.4.2018 46th Ordinary General Assembly with elections and discussions on the future of private wealth management in Switzerland and around cyber security: [MORE](#)

27.3.2018 AFBS Report of the Board 2017 and Chronology on the AFBS activities are now available: Report: [DE FR EN](#) and Chronology: [EN](#)

1.3.2018 AFBS News February 2018 now available, in four languages, as usual: [DE EN FR IT](#)

1.3.2018 AFBS Comments on the draft revision of the FINMA Circular Audit: [DOC](#)

1.2018 "We all are aware that fundamentals are changing" - interview of Sphere with Kristine Braden, Citi country officer Citibank NA Swiss Branches and vice-chairperson AFBS: [DE](#) and [FR](#)

9.12.2017 «Wir haben uns radikal verändert» - Interview Finanz und Wirtschaft mit Franco Morra, CEO der HSBC Private Bank (Schweiz) AG und Präsident AFBS: [LINK](#)

1.12.2017 «Nous avons tiré un trait sur le passé, notre nouvelle stratégie fonctionne» - Interview Le Temps avec Franco Morra, directeur général de l'HSBC Private Bank (Suisse) SA et président AFBS: [LINK](#)

3.12.2017 CA Indosuez célèbre la rénovation de ses bureaux à Genève avec des jeux de lumière: [LINK](#)

30.11.2017 AFBS News November 2017 now published, in four languages as usual: [DE EN FR IT](#)

20.11.2017 Les banques doivent se préparer maintenant pour faire face à la banque d'un monde nouveau où la technologie prime, explique Geoffroy Bazin, CEO, BNP Paribas (Suisse) SA, au Wealthtech Forum Geneva: [l'agefi](#)

8.11.2017 AFBS Conference: Perspectives for International Banking: representatives from the EU and Switzerland, from government, trade bodies and financial firms, meet in Geneva to discuss the consequences of closing borders for the international banking business: [link](#)

New website, new interactivity, new email addresses: we are now available on [afbs.ch](#) and [NAME@afbs.ch](#) or [info@afbs.ch](#); please no longer use the [@foreignbanks.ch](#) addresses.

AFBS comments on the draft revision of the FINMA AML Ordinance: [AFBS Comments](#)

AFBS News September 2017 now published, in four languages as usual: [DE EN FR IT](#)